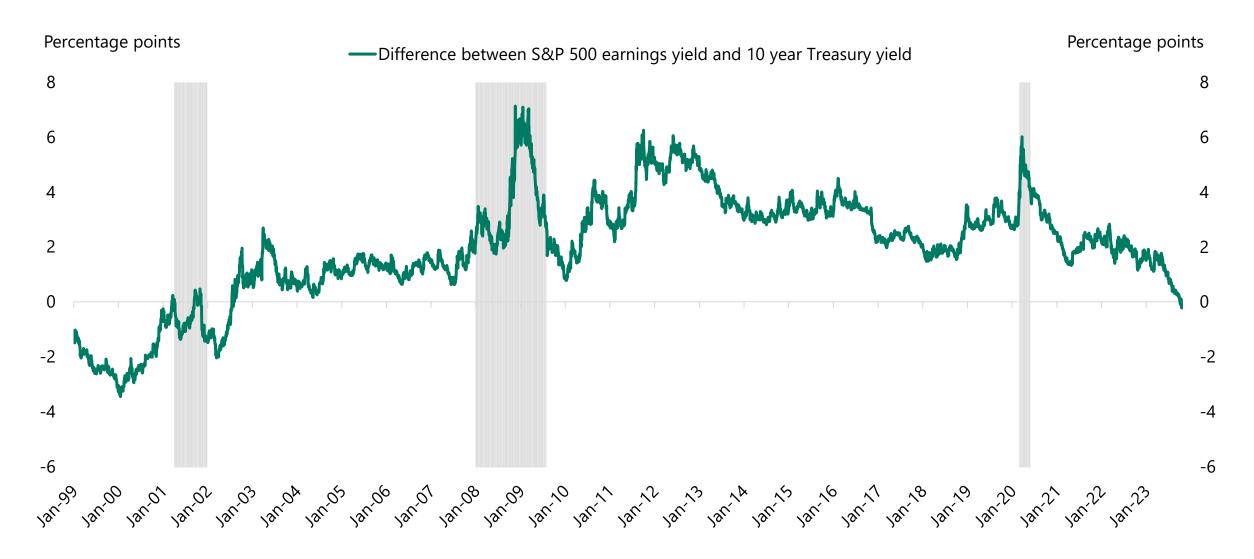
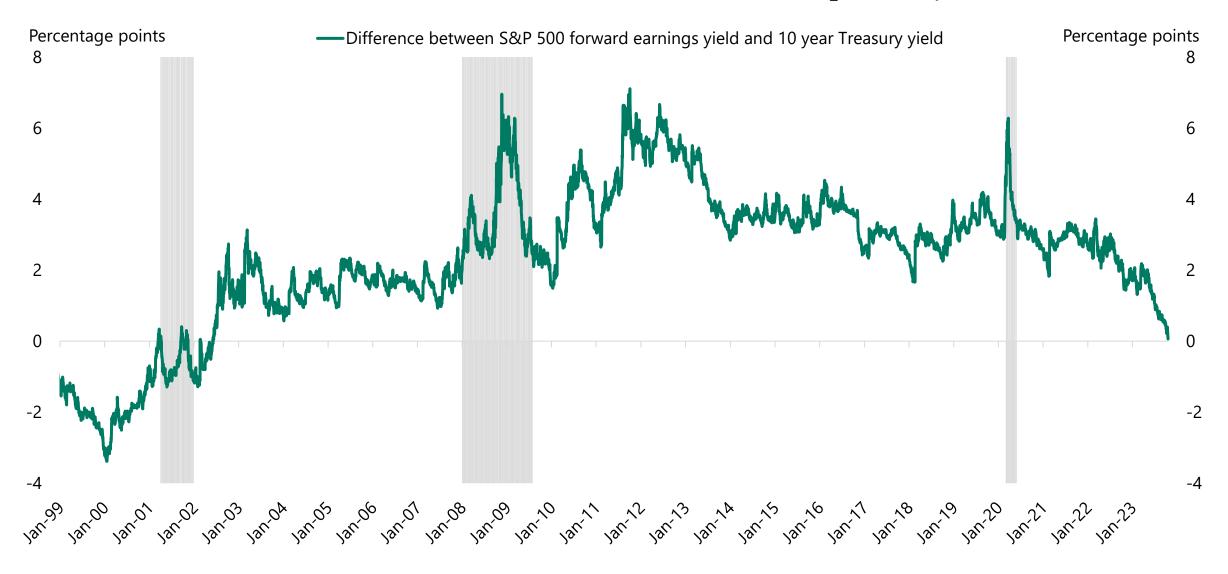
The stock market is more overvalued than it has been in the past 20 years



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Source: Bloomberg, Apollo Chief Economist