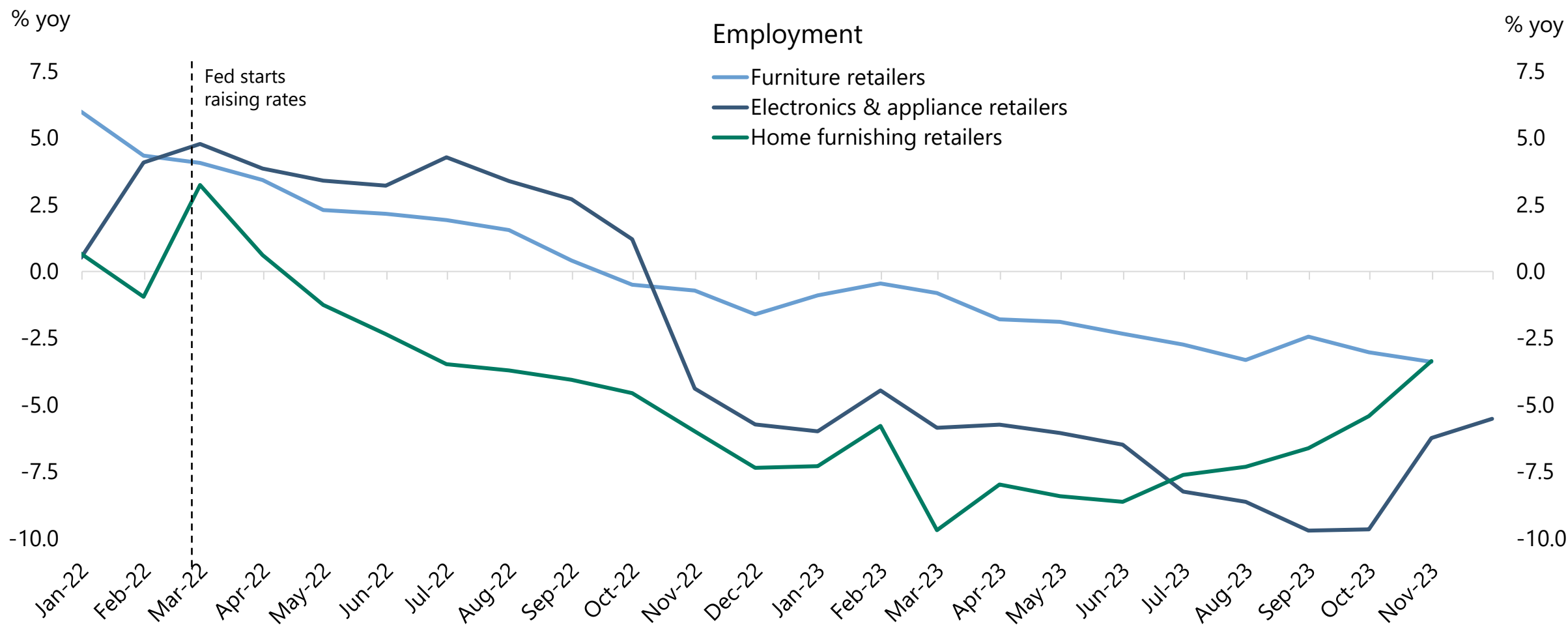


If housing rebounds, we will have a rebound in housing-related employment



Source: BLS, Haver Analytics, Apollo Chief Economist