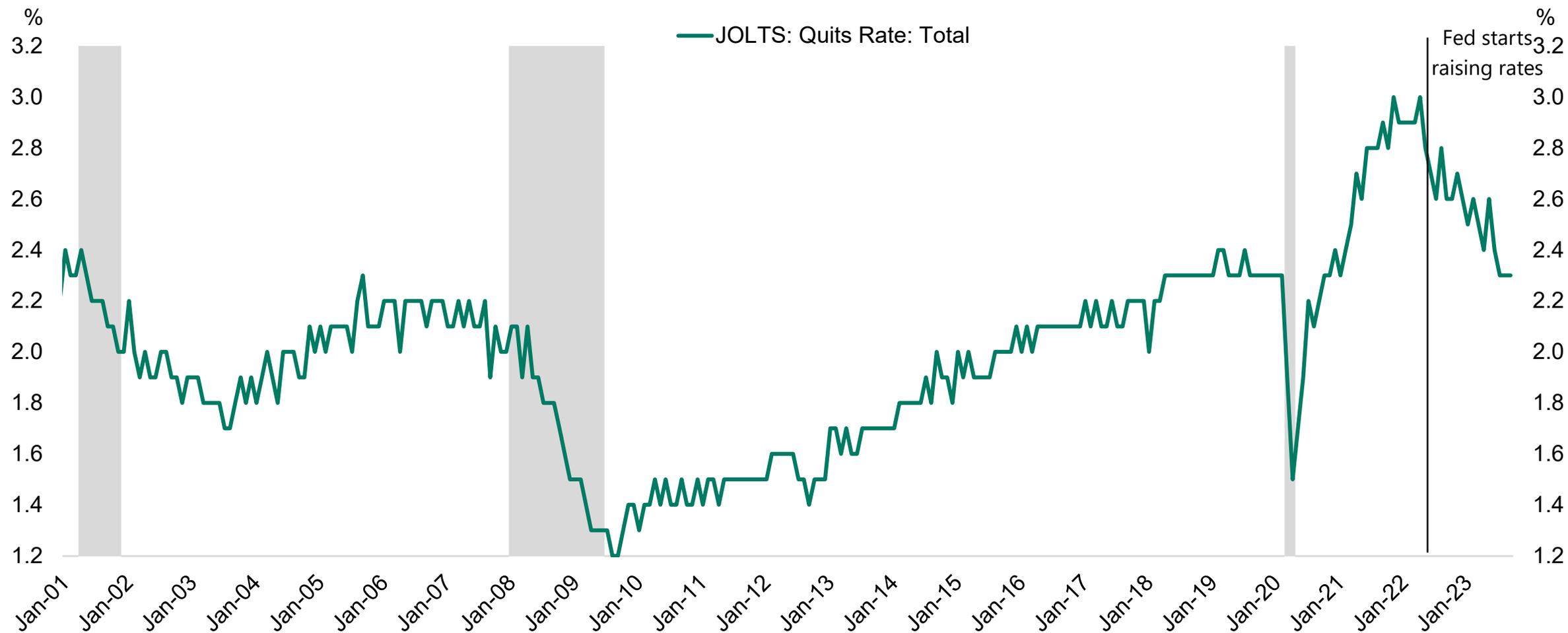
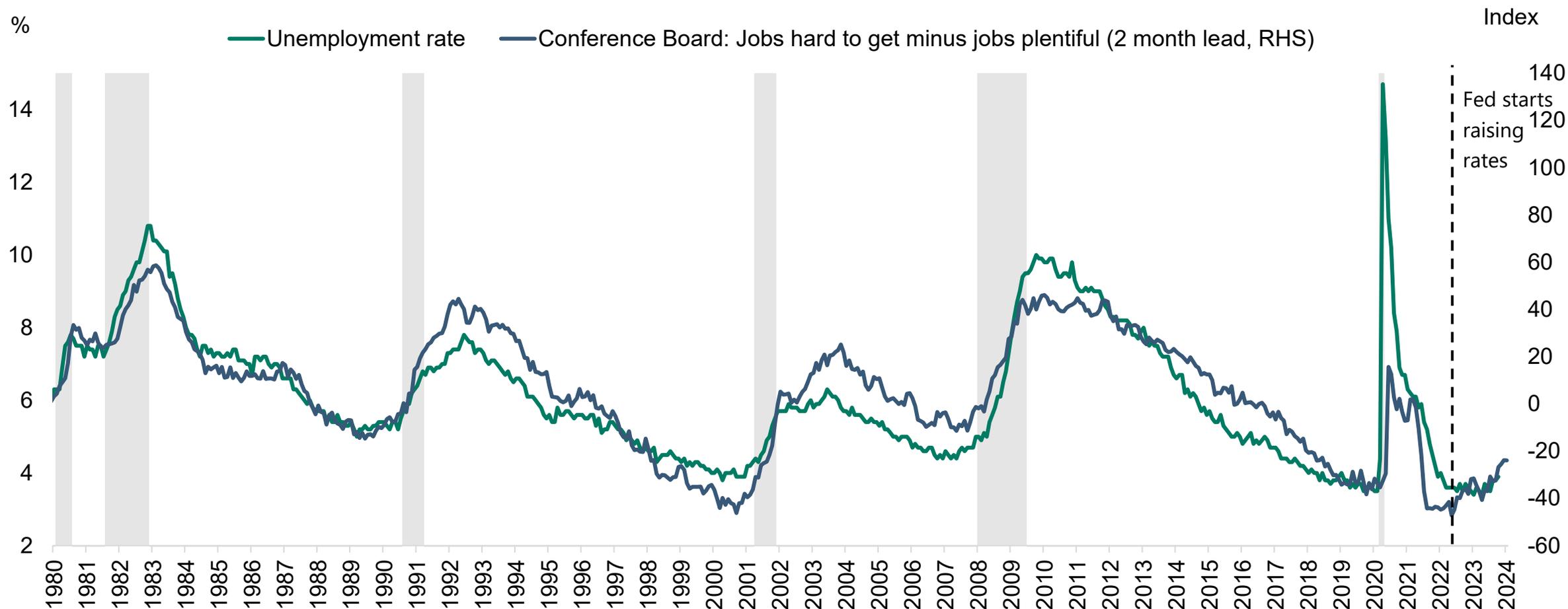


Weaker labor demand: The share of workers voluntarily quitting their jobs declining

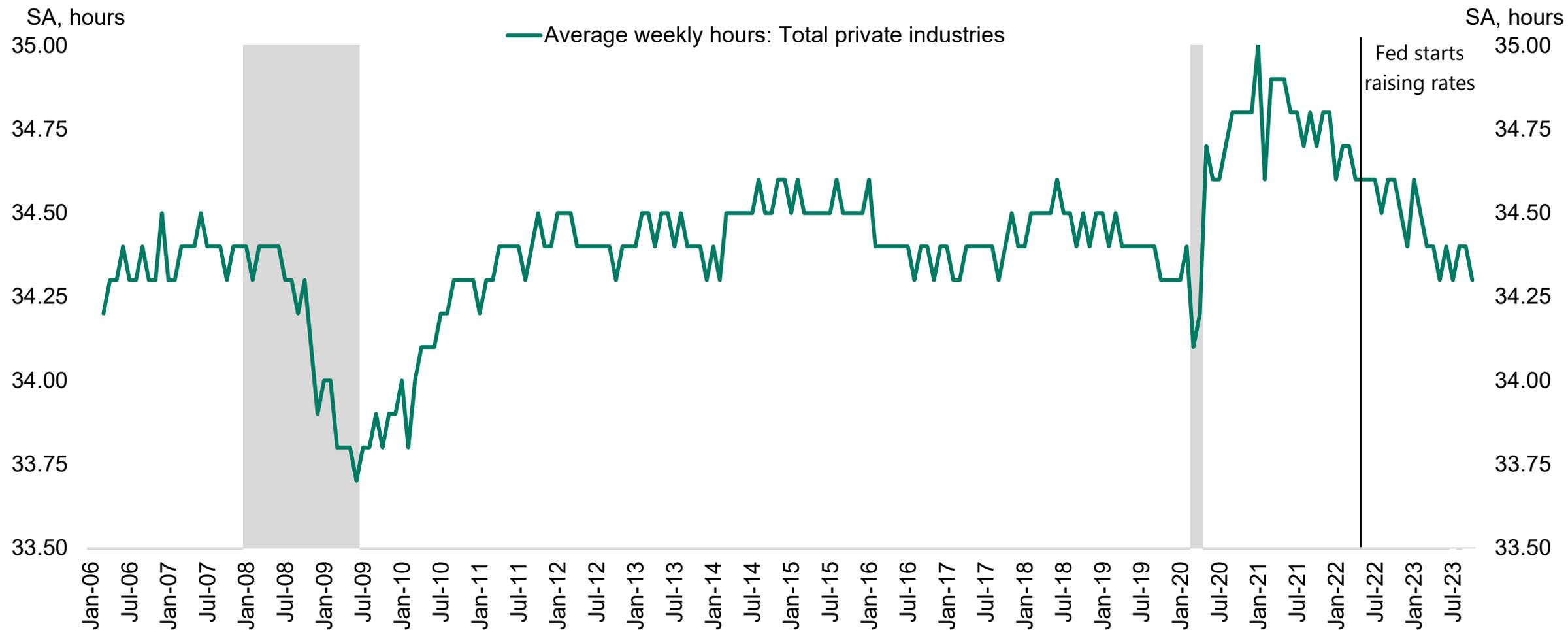


“Jobs hard to get” minus “Jobs plentiful” points to a rise in the unemployment rate

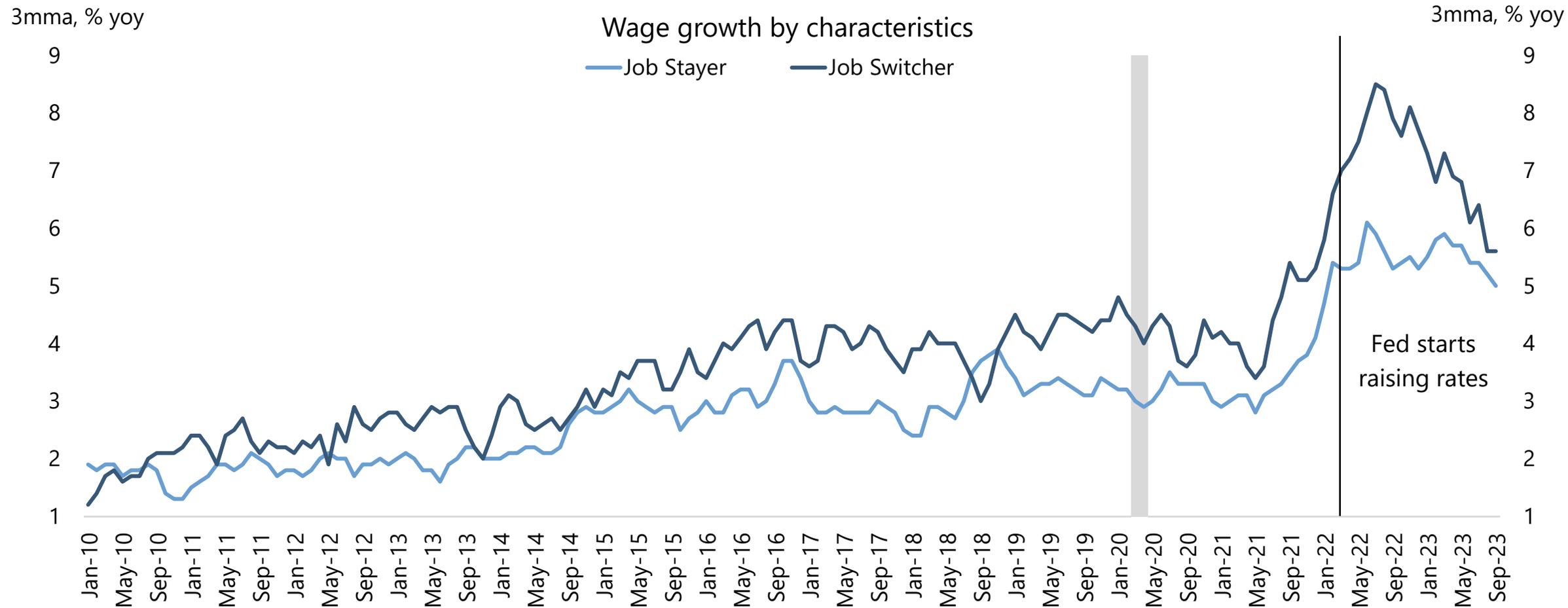


Source: The Conference Board, BLS, Haver, Apollo Chief Economist

Weaker labor demand: Average work week is declining

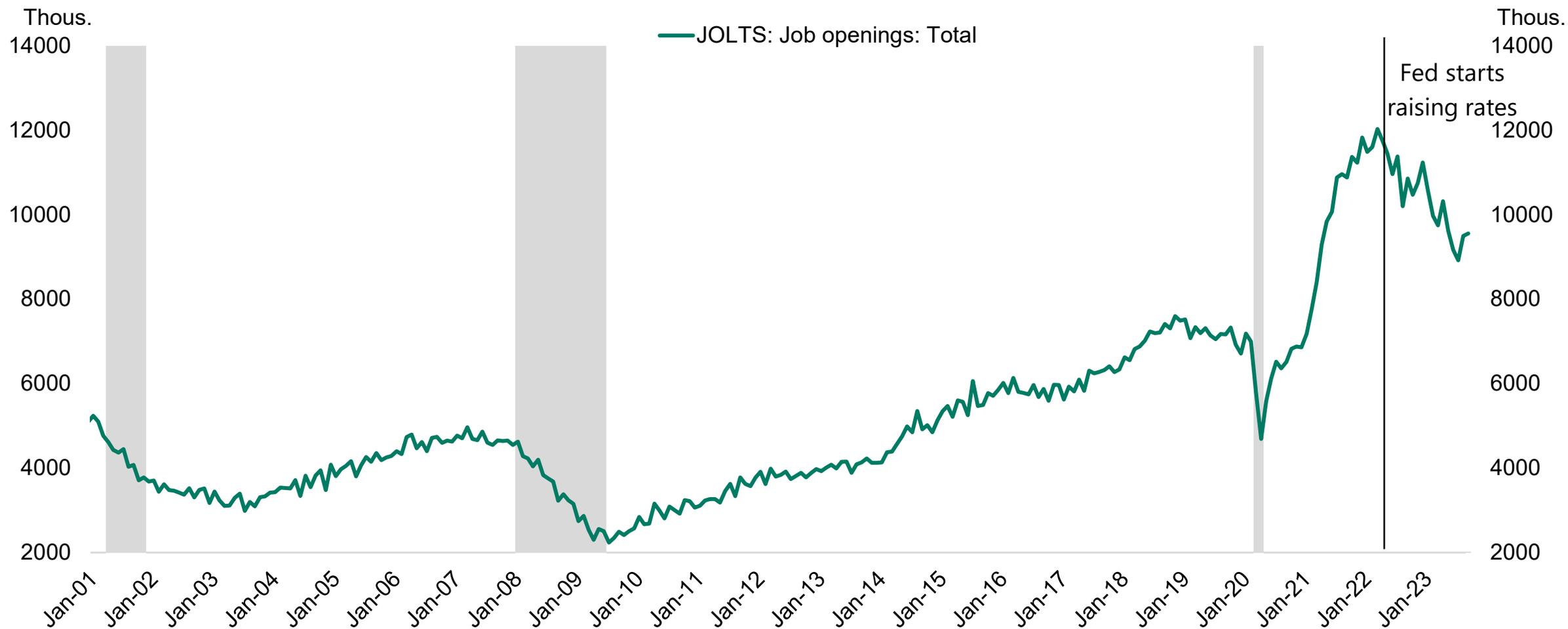


Weaker labor demand: Wage growth for job switchers is declining



Source: FRB of Atlanta, Haver, Apollo Chief Economist

Weaker labor demand: Job openings trending lower



Since the Fed started raising rates employment growth has slowed

