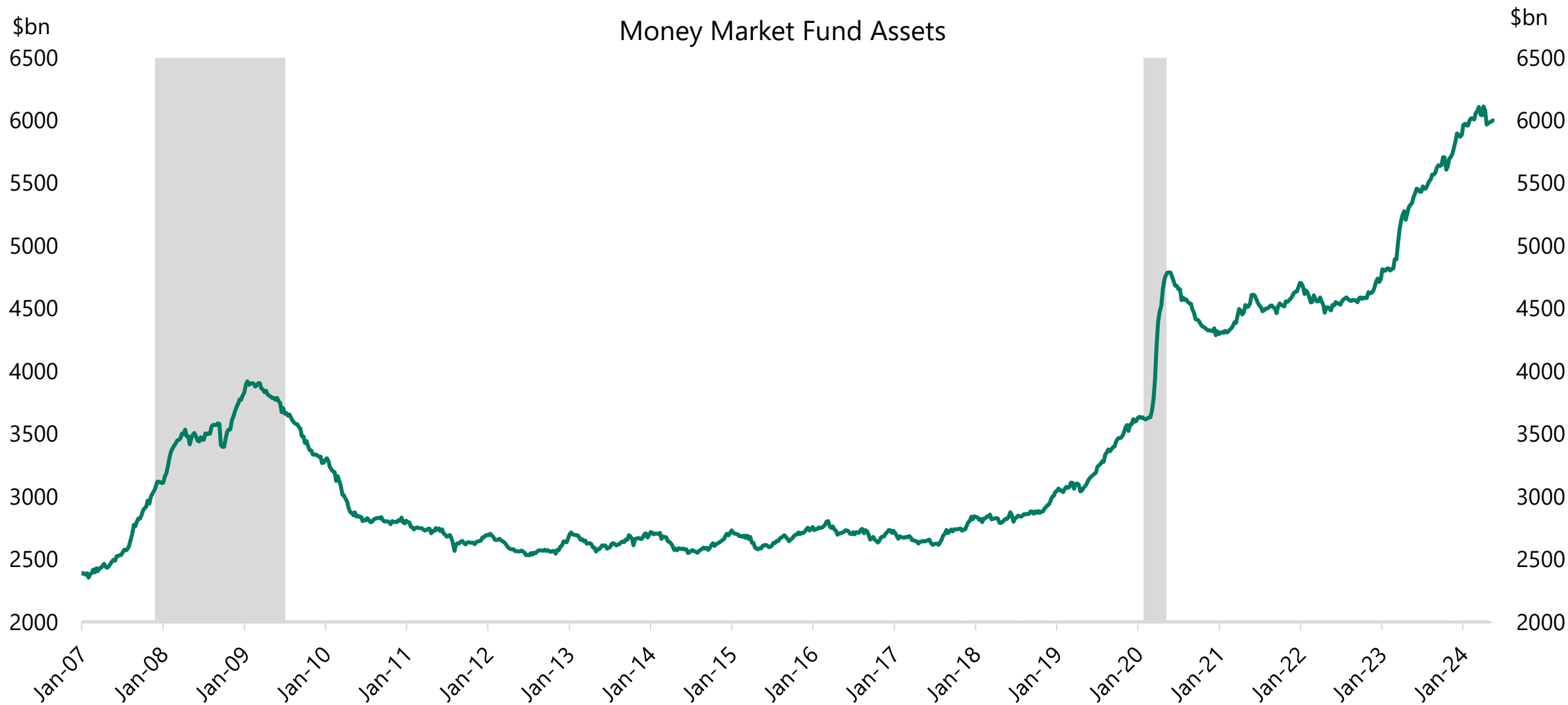


There is a record-high \$6 trillion on the sidelines in money market funds



Source: Bloomberg, Apollo Chief Economist