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Recent developments in long-term inflation expectations

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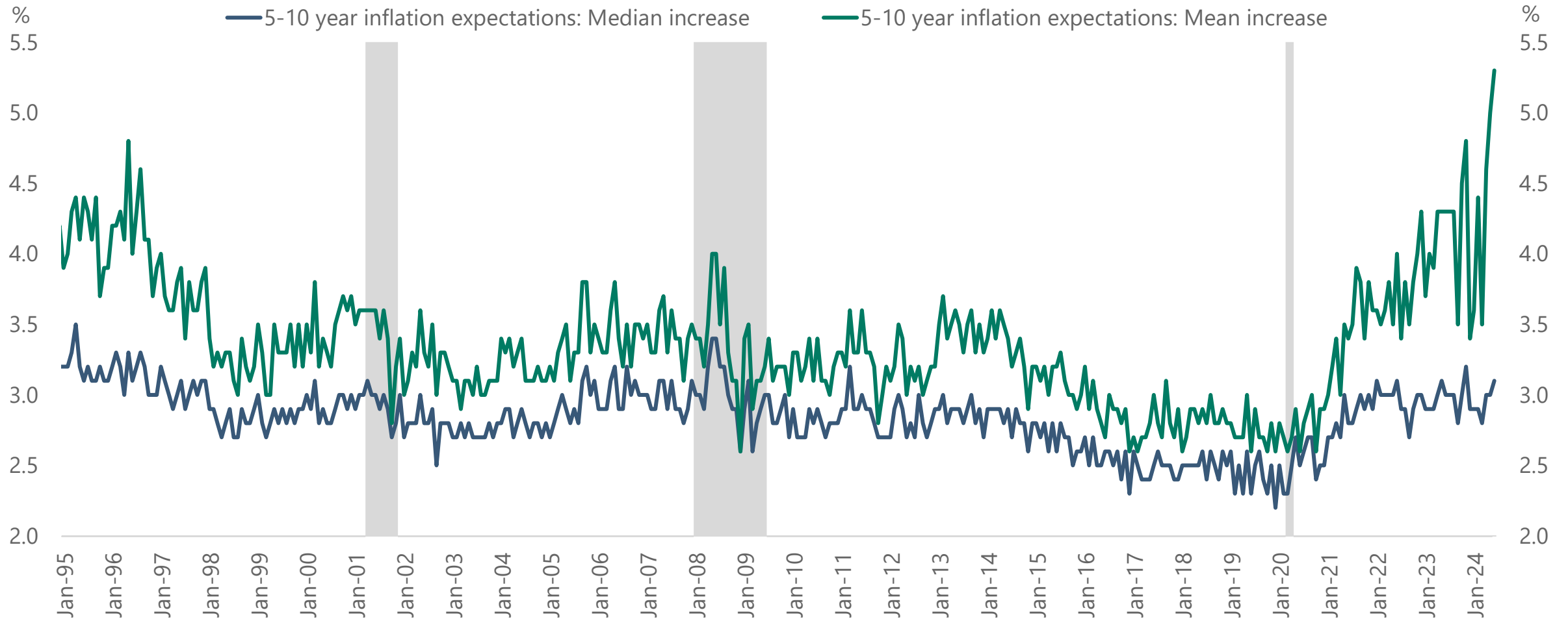
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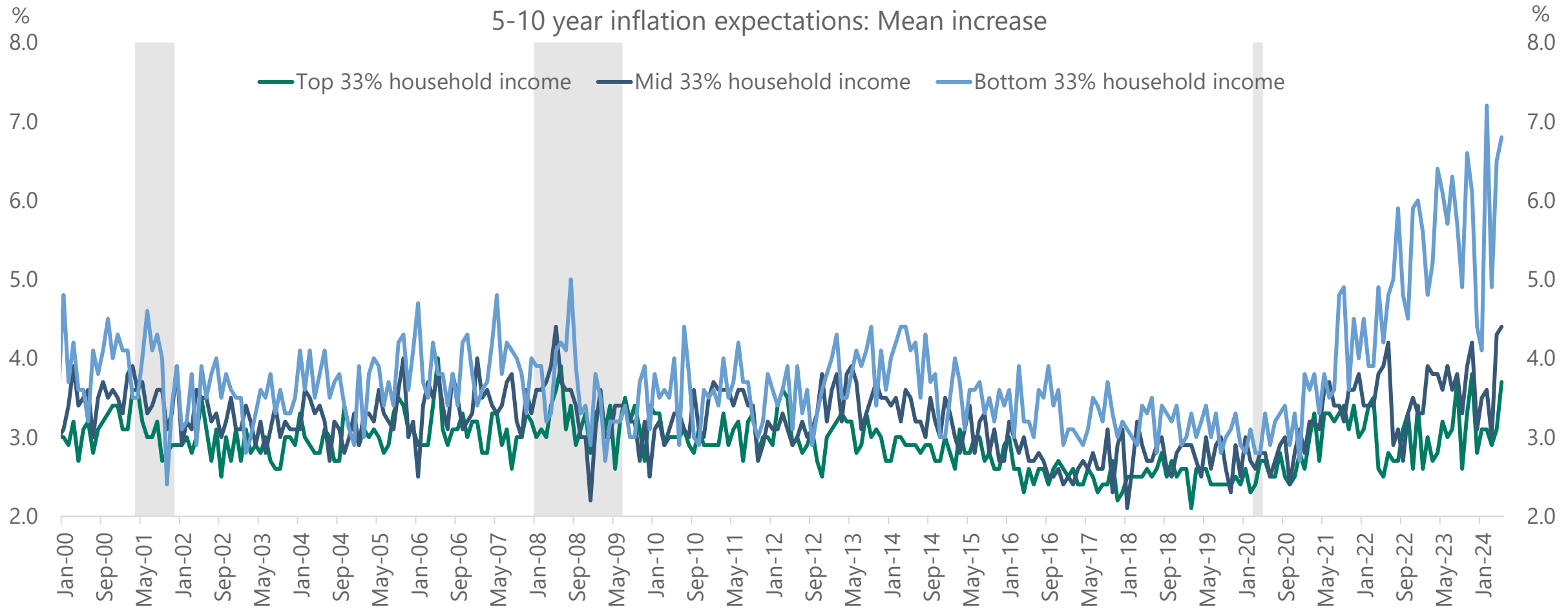
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Inflation expectations: Big difference between median and mean

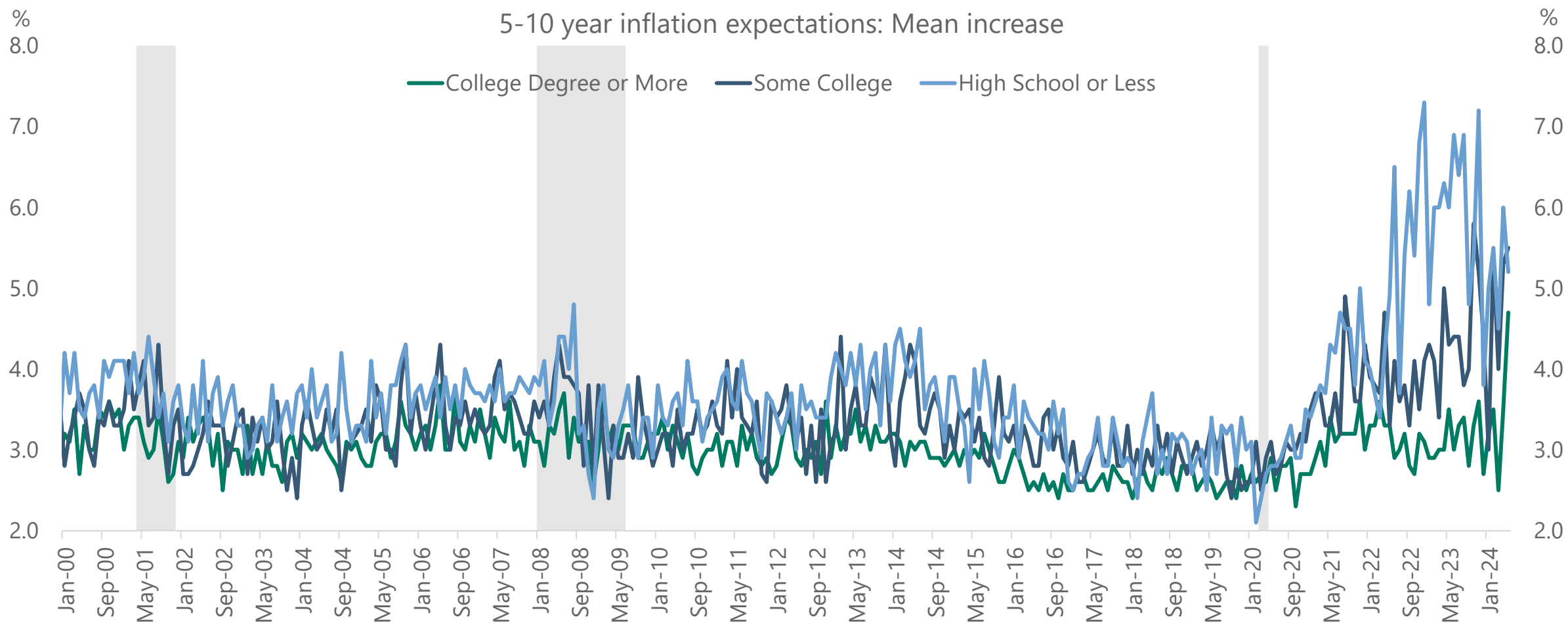


Lower income households have higher inflation expectations

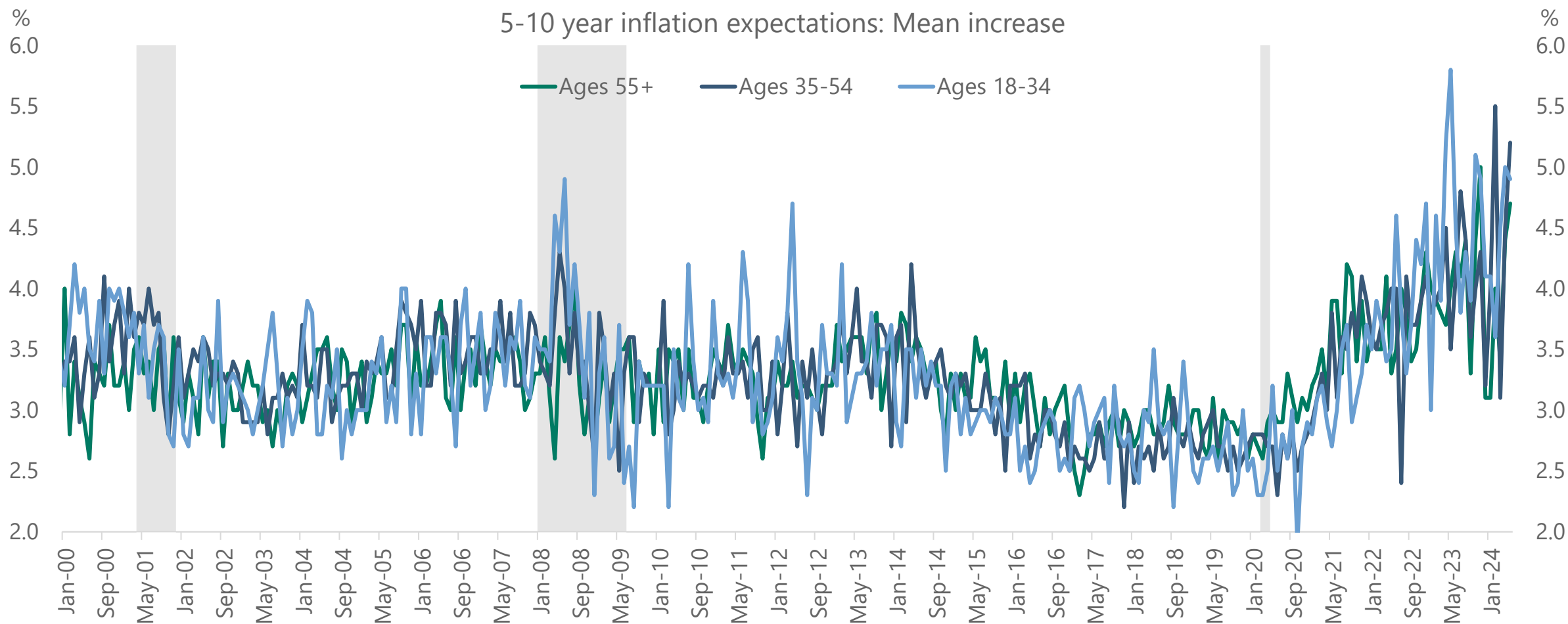


Source: University of Michigan, Haver Analytics, Apollo Chief Economist

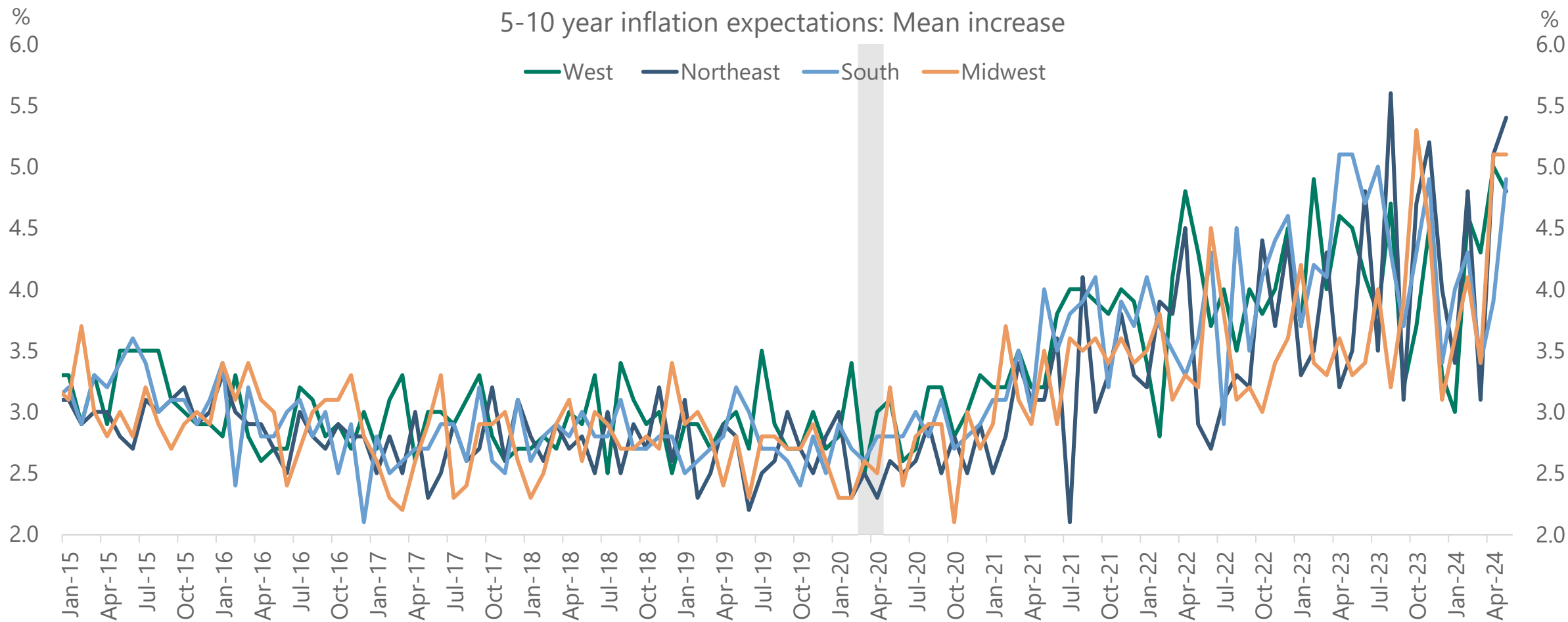
Inflation expectations across education levels



Inflation expectations rising across age groups



Inflation expectations rising across regions





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Torsten Slok joined Apollo in August 2020 as Chief Economist and he leads Apollo's macroeconomic and market analysis across the platform.

Prior to joining, Mr. Slok worked for 15 years as Chief Economist on the sell-side where his team was top ranked in the annual Institutional Investor survey for a decade. Mr. Slok has also worked at the IMF in Washington, DC and at the OECD in Paris.

Mr. Slok has a Ph.D in Economics and studied at the University of Copenhagen and Princeton University.