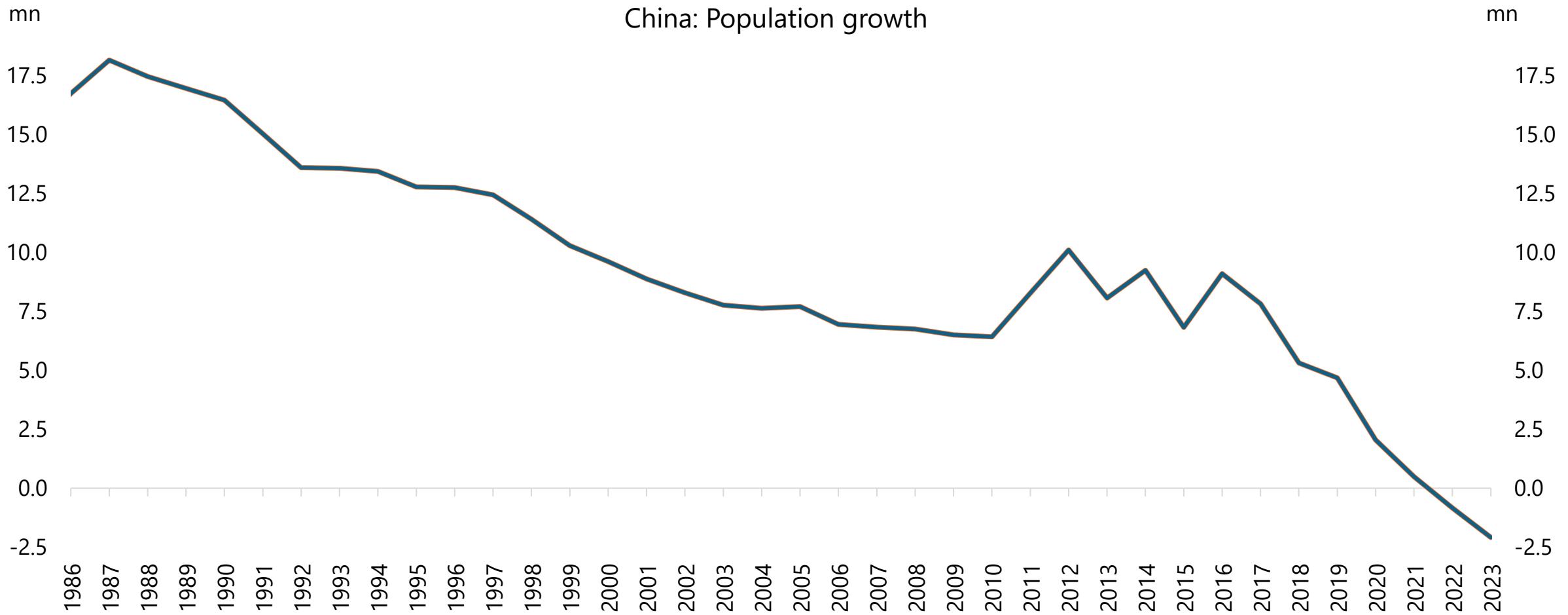


# China's population growth has turned negative



Source: CNBS, Haver Analytics, Apollo Chief Economist. Note: Natural population growth shown. Natural population growth = (birth rate – death rate) \* total population.