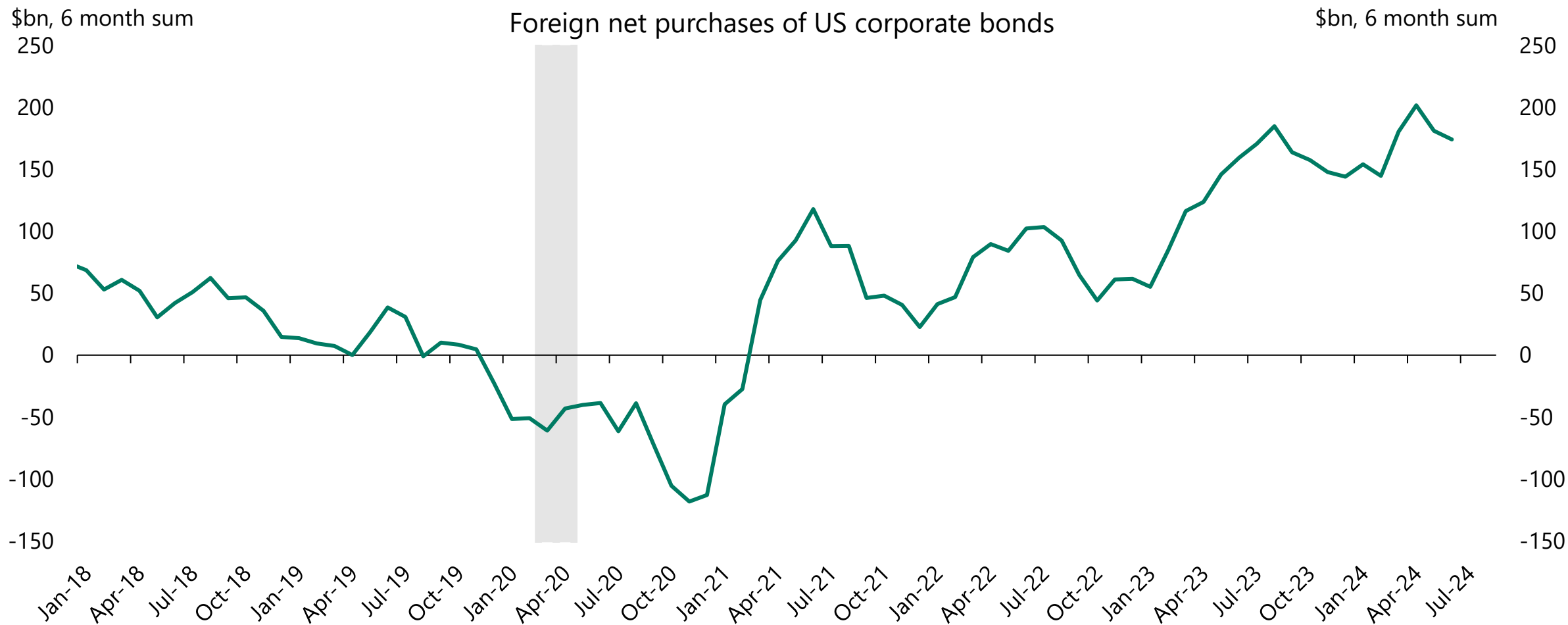


Foreign net purchases of US credit at record high levels



Source: US Treasury, Haver Analytics, Apollo Chief Economist