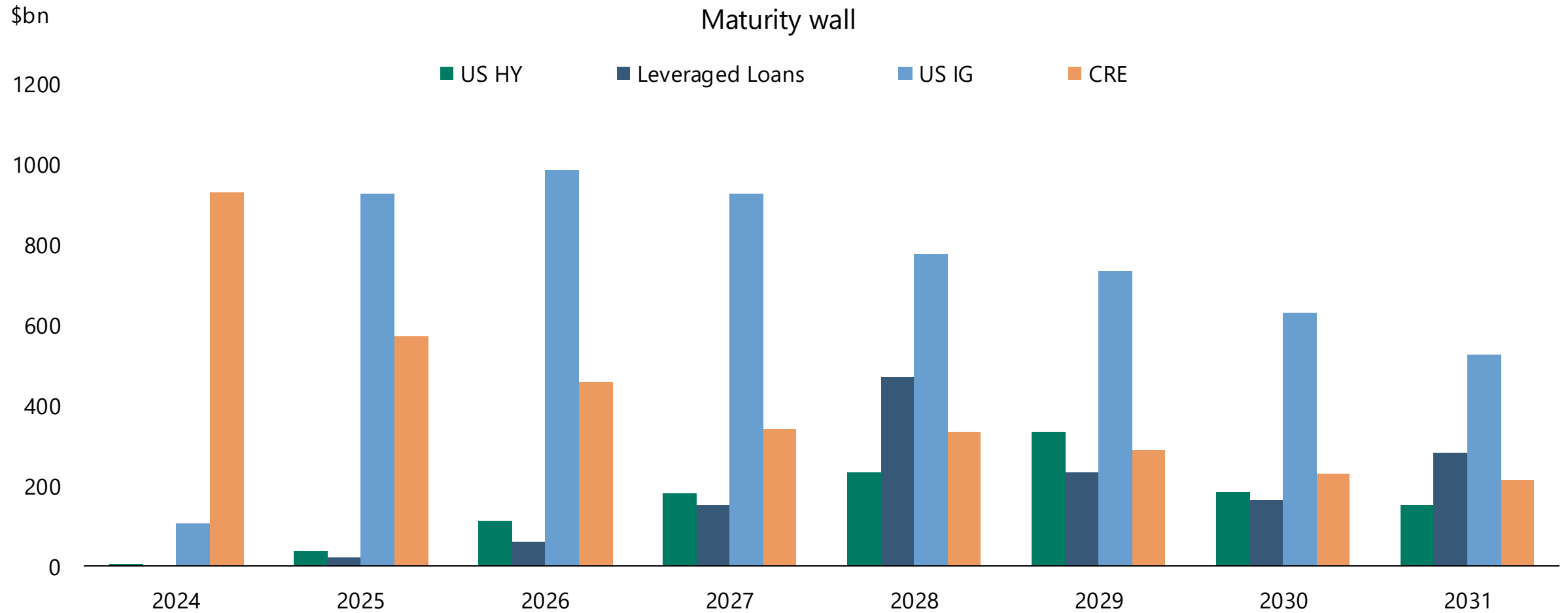


The maturity wall is front-loaded for CRE, back-loaded for HY and loans, and flat for IG



Source: ICE BofA, Bloomberg, PitchBook LCD, MBA, Apollo Chief Economist