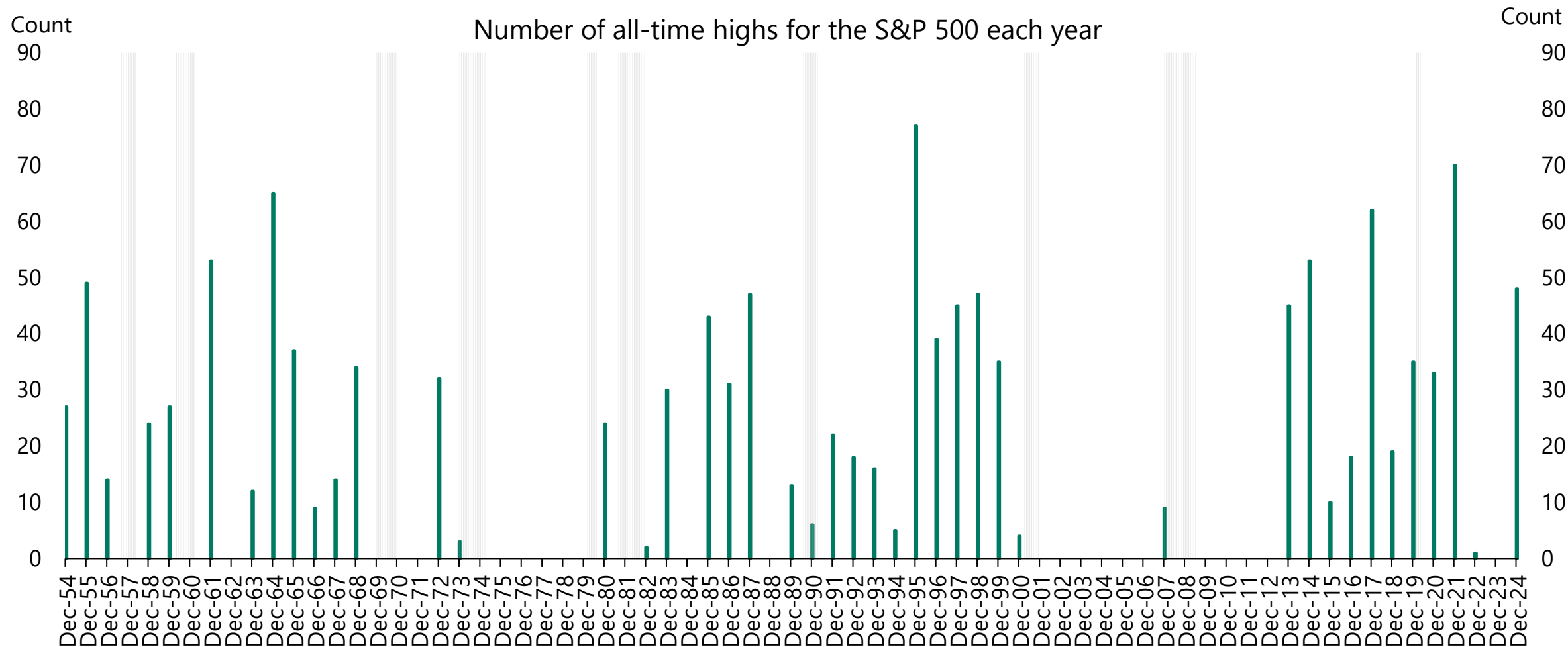


The S&P 500 has closed at an all-time high 50 times this year



Note: 2024 data as of November 10, 2024. Source: Bloomberg, Apollo Chief Economist