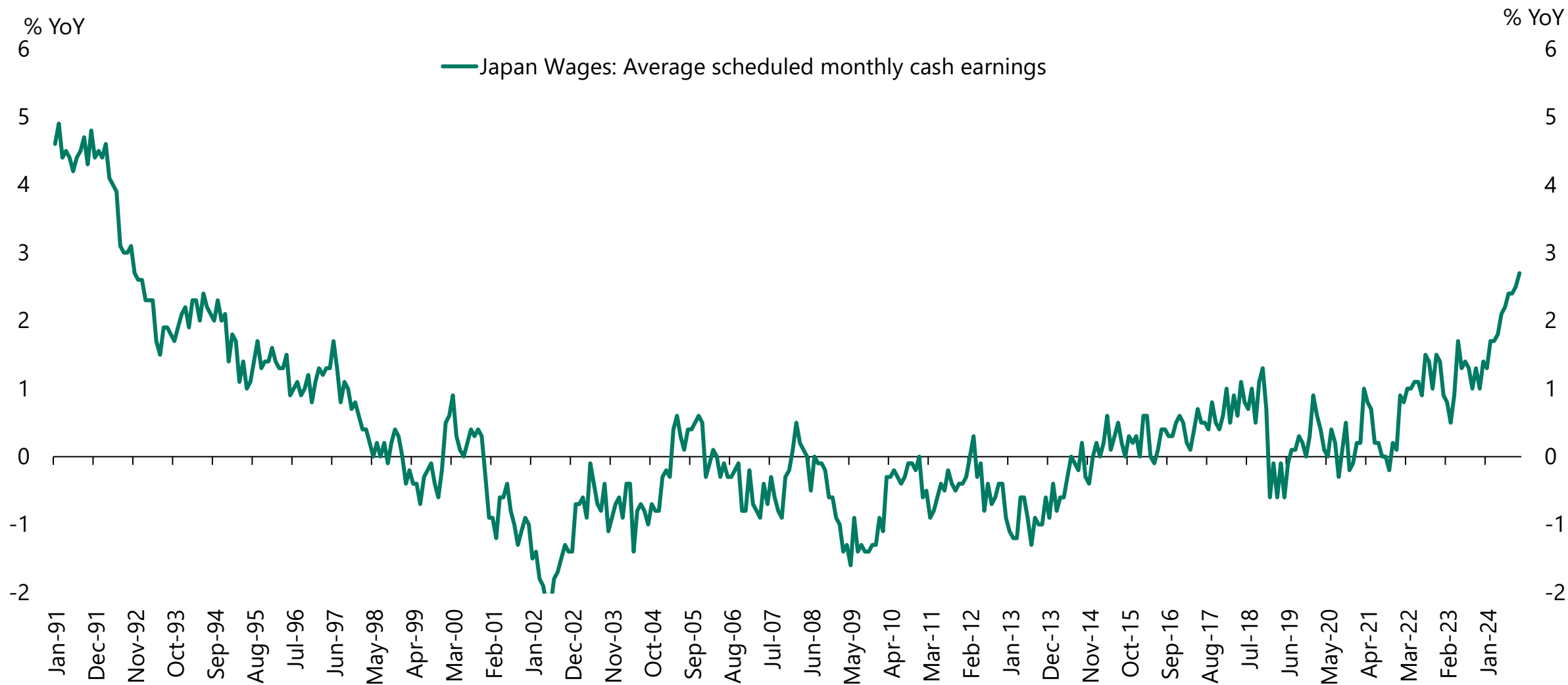


Japan: High inflation is putting pressure on the BoJ to raise interest rates



Source: Ministry of Health, Labour and Welfare of Japan, Bloomberg, Apollo Chief Economist