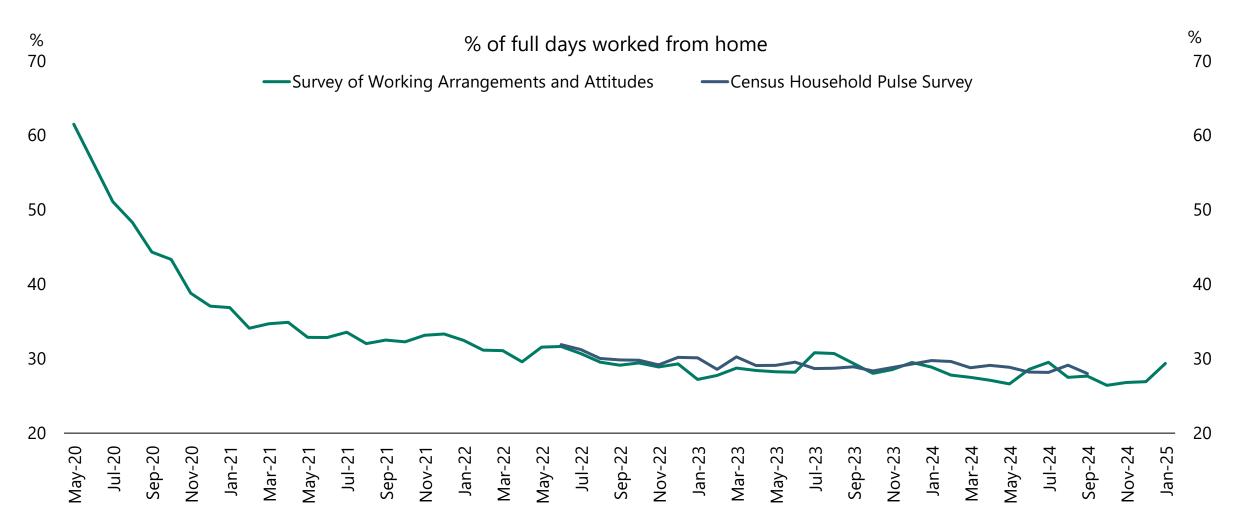
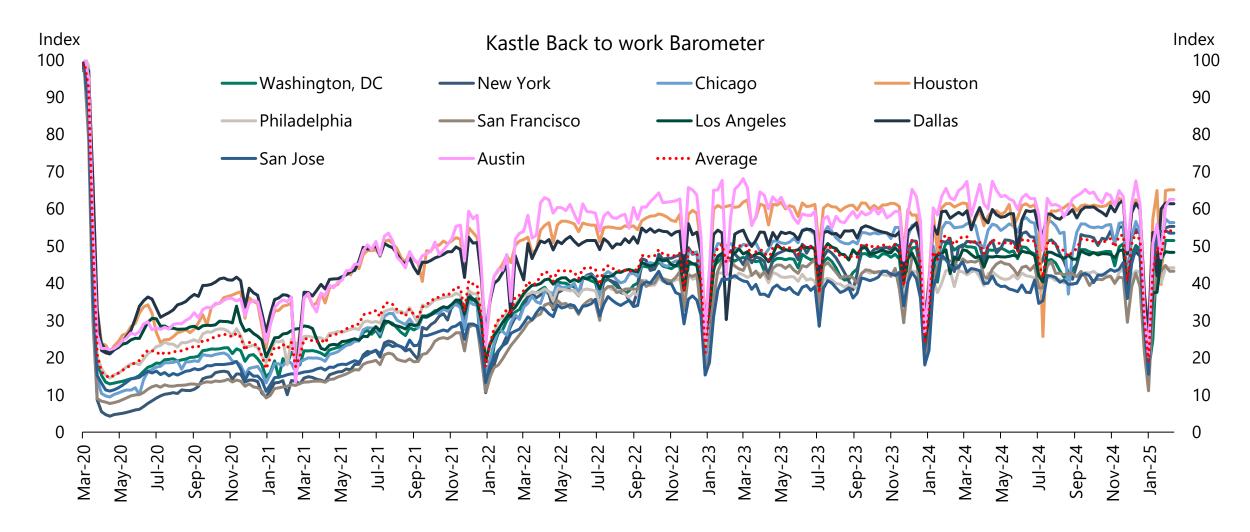
Household surveys show that work from home is here to stay

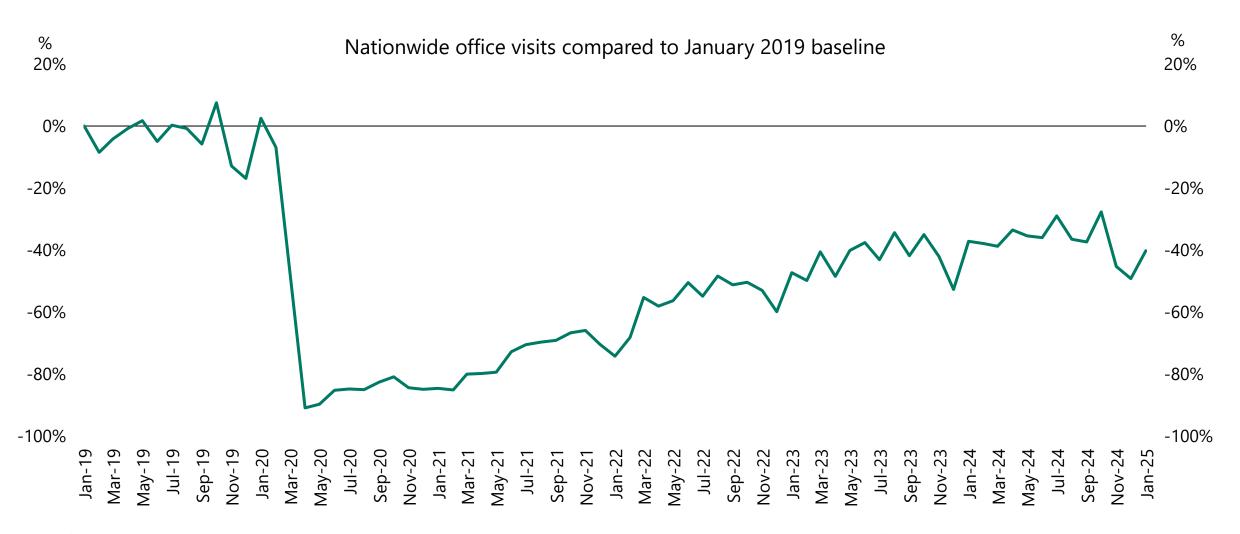


Source: US Census Bureau; WFH Research; Barrero, Jose Maria, Nicholas Bloom, and Steven J. Davis, 2021 - "Why working from home will stick;" National Bureau of Economic Research Working Paper 28731 (WFH Research | Survey of Working Arrangements and Attitudes); Apollo Chief Economist

Office occupancy rates have stabilized around 55% of 2019 levels



Office visits compared to 2019 levels



Note: The office building index analyzes foot traffic data from over 700 office buildings across the country. It only includes commercial office buildings and commercial office buildings with retail offerings on the first floor. It does not include mixed-use buildings that are both residential and commercial. Source: Placer.ai Blog - Location Intelligence & Foot Traffic Blog, Apollo Chief Economist